

Inqo Investments Limited

Company Registration Number 1998/024741/06	Share Code INQO	ISIN Number ZAU 000014391
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INQO INVESTMENTS LIMITED ANNOUNCES THE SALE OF ITS INVESTMENT IN BEE SWEET HONEY LIMITED IN ZAMBIA

Inqo Investments Limited announces the exit of its investment in Bee Sweet Honey Limited, the honey production business in Zambia.

Inqo decided to disinvest from its Bee Sweet investment as the company was not performing in terms of its agreed financial mandate and was undergoing a corporate re-structure. The disposal is expected to be completed with a final payment in January 2023 . This divestment incurred a net loss of ZAR950k

Inqo. Enquiries:

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About Inqo Investments Limited

"INQO" (www.inqo.co.za) is a South Africa based social impact company listed on the London AQSE Stock Exchange. It makes strategic acquisitions and investments in businesses designed to tackle poverty and provide employment, products and services to the poor in Low Income Countries (LICs).